



# Q2 2022 FINANCIALS

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**Partners Bank of California**  
**Statements of Financial Condition**

(unaudited, dollars in thousands)

	June 30,		Variance	
	2022	2021	\$	%
<b>Assets:</b>				
Cash and cash equivalents	\$ 62,825	\$ 71,575	\$ (8,750)	-12.2%
Investment securities available for sale	4,021	1,995	2,026	101.6%
Loans held for investment	347,190	331,974	15,216	4.6%
Allowance for loan losses	(6,812)	(6,708)	(104)	1.6%
Loans, net	340,378	325,266	15,112	4.6%
Other assets	7,205	7,155	50	0.7%
<b>Total assets</b>	<b>\$ 414,429</b>	<b>\$ 405,991</b>	<b>\$ 8,438</b>	<b>2.1%</b>
<b>Liabilities:</b>				
Deposits				
Noninterest-bearing deposits	\$ 193,434	\$ 177,737	\$ 15,697	8.8%
Savings, NOW and money market accounts	105,099	140,408	(35,309)	-25.1%
Certificates of deposit	9,883	16,868	(6,985)	-41.4%
Total deposits	308,416	335,013	(26,597)	-7.9%
FHLB advances and other borrowings	60,000	30,000	30,000	100.0%
Other liabilities	3,086	3,301	(215)	-6.5%
<b>Total liabilities</b>	<b>371,502</b>	<b>368,314</b>	<b>3,188</b>	<b>0.9%</b>
<b>Stockholders' Equity:</b>				
Common stock	33,928	32,824	1,104	3.4%
Additional paid-in capital	2,276	2,245	31	1.4%
Accumulated income (deficit)	6,756	2,554	4,202	164.5%
	42,960	37,623	5,337	14.2%
Accumulated other comprehensive income	(33)	54	(87)	-161.1%
<b>Total stockholders' equity</b>	<b>42,927</b>	<b>37,677</b>	<b>5,250</b>	<b>13.9%</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 414,429</b>	<b>\$ 405,991</b>	<b>\$ 8,438</b>	<b>2.1%</b>

**Partners Bank of California**  
**Statements of Income**

(unaudited, dollars in thousands)

	For the Six Months Ended		Variance	
	June 30, 2022	June 30, 2021	\$	%
Interest income	\$ 7,219	\$ 7,747	\$ (528)	-6.8%
Interest expense	364	596	(232)	-38.9%
Net interest income before provision for loan losses	6,855	7,151	(296)	-4.1%
Provision for loan losses	-	-	-	nm
Net interest income after provision for loan losses	6,855	7,151	(296)	-4.1%
Noninterest income	190	162	28	17.3%
Noninterest expense	5,036	4,835	201	4.2%
Income before income tax provision	2,009	2,478	(469)	-18.9%
Income tax provision	607	764	(157)	-20.5%
<b>Net income</b>	<b>\$ 1,402</b>	<b>\$ 1,714</b>	<b>\$ (312)</b>	<b>-18.2%</b>



partners bank  
of california

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