

Q2 2025 FINANCIALS



Partners Bank of California
Statements of Financial Condition

(unaudited, dollars in thousands)

	June 30, 2025	June 30, 2024	Variance	
			\$	%
Assets:				
Cash and cash equivalents	\$ 65,858	\$ 77,947	\$ (12,089)	-15.5%
Investment securities available for sale	183,300	10,398	172,902	1662.8%
Loans held for investment	418,983	395,181	23,802	6.0%
Allowance for credit losses	(8,820)	(8,050)	(770)	9.6%
Loans, net	410,163	387,131	23,032	5.9%
Other assets	9,568	7,455	2,113	28.3%
Total assets	\$ 668,889	\$ 482,931	\$ 185,958	38.5%
Liabilities:				
Deposits				
Noninterest-bearing deposits	\$ 158,709	\$ 161,876	\$ (3,167)	-2.0%
Savings, NOW and money market accounts	349,115	177,005	172,110	97.2%
Certificates of deposit	69,961	64,778	5,183	8.0%
Total deposits	577,785	403,659	174,126	43.1%
FHLB advances and other borrowings	28,000	23,000	5,000	21.7%
Other liabilities	3,265	2,790	475	17.0%
Total liabilities	609,050	429,449	179,601	41.8%
Stockholders' Equity:				
Common stock	34,619	34,318	301	0.9%
Additional paid-in capital	3,341	2,950	391	13.3%
Accumulated income	21,888	16,314	5,574	34.2%
	59,848	53,582	6,266	11.7%
Accumulated other comprehensive loss	(9)	(100)	91	-91.0%
Total stockholders' equity	59,839	53,482	6,357	11.9%
Total liabilities and stockholders' equity	\$ 668,889	\$ 482,931	\$ 185,958	38.5%

Partners Bank of California
Statements of Income

(unaudited, dollars in thousands)

	For the Six Months Ended		Variance	
	June 30, 2025	June 30, 2024	\$	%
Interest income	\$ 16,575	\$ 12,352	\$ 4,223	34.2%
Interest expense	6,785	4,390	2,395	54.6%
Net interest income before provision for credit losses	9,790	7,962	1,828	23.0%
Provision for credit losses	780	62	718	1158.1%
Net interest income after provision for credit losses	9,010	7,900	1,110	14.1%
Noninterest income	233	1,849	(1,616)	-87.4%
Noninterest expense	5,608	5,595	13	0.2%
Income before income tax provision	3,635	4,154	(519)	-12.5%
Income tax provision	1,139	1,269	(130)	-10.2%
Net income	\$ 2,496	\$ 2,885	\$ (389)	-13.5%



MISSION VIEJO

Corporate Headquarters

27201 Puerta Real, Suite 160
Mission Viejo, CA 92691

(949) 732-4000

BEVERLY HILLS

8484 Wilshire Blvd., Suite 520
Beverly Hills, CA 90211

(323) 556-6544

pbofca.com

© 2025 Partners Bank of California. All rights reserved.